

Nextage Group Environmental Policy

The Nextage group believes that protecting the global and local environment will lead us to sustainable business activities and our management philosophy "The car dealer loved by everyone" to be realized. We will work on environmental issues while developing our business activities to continuously provide vehicles that are essential to our social life to our customers. We will comply with and act in accordance with environmental laws, local ordinances, and agreements to promote initiatives contributing to the reduction of environmental impact.

We particularly consider "realization of a decarbonized society", "contribution to a circular economy", and "coexistence with nature" as important environmental issues to be addressed. By establishing a framework to ensure the effectiveness of our initiatives, we will contribute to the creation of a sustainable society and strive to improve corporate value.

Environmental Issues related to Business activities.

"Realization of a decarbonized society"

•Climate change

We will strive to reduce greenhouse gas emissions by, for instance, reduction in our energy consumption. We will also commit to mitigation and adaption to climate change to contribute to the transition to a decarbonized society as well as reduction of the negative impacts of climate change.

"Contribution to the Circular Economy"

•Circular Economy

Through our business activities, we strive to achieve both economic growth and reduced environmental burden.

•Waste Disposal

We will reduce waste generated through our business, also promote recycling, and strive to protect the environment.

"Coexistence with Nature"

•Forests Protection

We evaluate the impact on forests and work to protect them.

•Water Resources

We will strive to conserve water resources by reducing water consumption and improving the efficiency of water resource use.

•Biodiversity

We will assess the impact on biodiversity and work to conserve ecosystems.

Compliance with Laws and Regulations

In accordance with the laws and regulations applicable in the countries and regions where they do businesses, we obligate the international norms and agreements which we endorse too.

Collaboration with Stakeholders

We will work with stakeholders to solve environmental issues and contribute to the realization of a sustainable society.

Dialogue and Information Disclosure to Stakeholders

We place importance on dialogue with our stakeholders and regularly report on our efforts to resolve environmental issues and their progress through various reports and our website.

Education and Trainings

We will conduct timely education and enlightening activities, including in our supply chains, to ensure that all stakeholders are highly aware of environmental protection and contribute to environmental protection activities.

Environmental Policy Development Process and Review

We will periodically review and revise our policies to ensure us to be able to respond to environmental issues that are susceptible to social trends and the business environment.

【Critical Environmental Issues】

Realization of a decarbonized society

“Climate Change”

We will grasp and reduce how much greenhouse gas emissions we make to mitigate the impact of climate change on the natural environment and economic activities. We will also commit to mitigation and adaptation to climate change to contribute to the transition to a decarbonized society as well as reduction of the negative impacts of climate change.

•Nextage

We will grasp and reduce greenhouse gas emissions being produced by our business. To this extent, the efficient energy usage shall be promoted, for instance, the use of renewable energy sources.

•Supply Chains

We observe greenhouse gas emissions made by our supply chains to be able to collaboratively promote initiatives to reduce greenhouse gas emissions.

•Customers

We believe that we can reduce the total greenhouse gas emissions associated with cars by encouraging regular car maintenance through communication with our customers to extend the period between when cars are manufactured and when they are disposed of.

Contribution to the Circular Economy

“the Circular Economy”

We believe that taking balance in our business activities and resource recycling can achieve a sustainable natural environment and economy. We will make effective use of limited resources and strive to reduce our environmental impact.

•Nextage

Through the used car business (reuse of vehicles and extending their longevity through proper vehicle maintenance) that Nextage is engaged in, we are extending the lifespan of a vehicle from whose manufacture to disposal, thereby contributing to the effective use of resources.

- Supply Chains

Nextage is committing to reducing waste in cooperation with its supply chain by promoting recycling of waste generated by Nextage's business activities through its suppliers.

- Customers

These efforts are promoted by encouraging regular vehicle maintenance extending the lifespan of a vehicle from whose manufacture to disposal through communications with customers. In addition, we will promote reuse and recycling together with our customers by properly handling vehicles that have come into our warehouse for trade-in or purchase from our customers.

“Waste Disposal”

We will strive to move away from mass production and mass disposal by effective use of limited resources to shift to sustainable production and consumption behaviors. We will also promote the recycling of waste.

- Nextage

We are working with our supply chains to recycle and reuse recyclable resources from waste generated through our business activities. In addition, we will contribute to resource conservation by actively introducing products that use recycled materials.

- Supply Chains

Nextage is committing to reducing waste in cooperation with supply chains by promoting recycling of waste generated by Nextage's business activities through our business partners.

- Customers

Through communication with our customers, we encourage regular vehicle maintenance and extend the lifespan of vehicle from whose manufacture to disposal. In addition, we will promote reuse and recycling together with our customers by properly handling vehicles as trade-in or purchase from our customers.

Coexistence with Nature

“Forests Protection”

In order to protect forests, which are an important resource in the preservation of ecosystems and economic activities, we strive to prevent deforestation and utilize environmentally friendly timber.

•Nextage

We are subjected to avoidance of deforestation likewise contribute to conservation of natural resources of the earth thorough our business activities. This includes the introduction of building materials which do not lead to deforestation.

•Supply Chains

We will assess the impact of our supply chain on forests and work together to promote initiatives to reduce the impact on forests.

•Customers

We have digitalized purchase contracts and insurance policies. We make our contribution to forest protection by this reduction of paper consumption. We will also seek to protect forests through communication with our customers.

“Water Resources”

We strive to conserve water resources, which are essential for ecosystems and economic activities, by reducing consumption as well as promoting efficient use.

•Nextage

We observe the amount of water used throughout our business activities. Based on this information, we will promote efficient use of water resources by, for example, installing water-saving devices to reduce water consumption.

•Supply Chains

We will observe the amount of water resources used by our supply chain to collaboratively promote initiatives aiming to reduce our impact on the natural environment.

- Customers

We will seek to protect water resources through communication with our customers.

“Biodiversity”

As part of our corporate social responsibility, we are projected to the protection of promoting actions to conserve biodiversity for the reduction of burden on the environment.

- Nextage

We recognize the possibility of our business activities impacting on the ecosystem, thus, we put effort on protecting them by, for instance, considering the ecological influence when deciding the area of potential store locations.

- Supply Chains

We will understand the impact of our supply chain on biodiversity, and work together to promote initiatives aiming to reduce the burden on ecosystems.

- Customers

We will seek to protect ecosystems through communication with our customers.